

**Alcona Community Schools
General Fund
Budget Projections for Fiscal Year 2015-2016**

	Original Budget 2015-2016	1st Qtr Adjustments 10/31/2015	2nd/3rd Qtr Adjustments 3/31/2016	4th Qtr Adjustments 6/30/2016	Amended Budget 6/30/2016
Revenues					
#1 Local Sources	\$ 5,422,461.00	\$ 107,362.00	\$ 2,373.00	\$ (8,394.00)	\$ 5,523,802.00
#2 State Sources	\$ 889,514.00	\$ 298,968.00	\$ 126,344.00	\$ (764.00)	\$ 1,314,062.00
#3 Federal Sources	\$ 340,403.00		\$ 23,613.00	\$ 11,258.00	\$ 375,274.00
Subtotal Revenues	\$ 6,652,378.00	\$ 406,330.00	\$ 152,330.00	\$ 2,100.00	\$ 7,213,138.00
#4 Incoming Transfers and Other	\$ 420,000.00			\$ 65,740.00	\$ 485,740.00
Total Revenues and Transfers	\$ 7,072,378.00	\$ 406,330.00	\$ 152,330.00	\$ 67,840.00	\$ 7,698,878.00
Expenditures					
<i>Instructional Expense</i>					
#5 Basic Program	\$ (2,394,116.00)	\$ 101,281.00	\$ (30,013.00)	\$ 14,188.00	\$ (2,308,660.00)
#6 Added Needs	\$ (1,103,866.00)	\$ (75,735.00)	\$ 10,975.00	\$ (17,663.00)	\$ (1,186,289.00)
#7 Adult & Continuing Education	\$ -				
#8 Instruction-Emp Benefits	\$ (1,261,386.00)	\$ (156,735.00)	\$ (7,090.00)	\$ (115.00)	\$ (1,425,326.00)
<i>Support Services</i>					
#9 Pupil					
#10 Other Instructional Staff					
#11 General Administration	\$ (237,521.00)		\$ (20,838.00)	\$ 4,000.00	\$ (254,359.00)
#12 School Administration	\$ (240,788.00)		\$ (5,059.00)		\$ (245,847.00)
#13 Business & Other Services	\$ (882,859.00)		\$ (26,090.00)	\$ (13,686.00)	\$ (922,635.00)
#14 Central-Other	\$ (403,249.00)		\$ (31,161.00)	\$ 4,475.00	\$ (429,935.00)
#15 Support & Other - Employee Benefits	\$ (501,527.00)		\$ (6,923.00)	\$ (14,907.00)	\$ (523,357.00)
<i>Community Services</i>					
#16 Capital Outlay	\$ (105,100.00)		\$ (14,687.00)	\$ 10,000.00	\$ (109,787.00)
Subtotal Expenditures	\$ (7,130,412.00)	\$ (131,189.00)	\$ (130,886.00)	\$ (13,708.00)	\$ (7,406,195.00)
#17 Outgoing Transfers & Other	\$ (322,000.00)		\$ (33,510.00)	\$ (65,740.00)	\$ (421,250.00)
Total Expenditures and Transfer	\$ (7,452,412.00)	\$ (131,189.00)	\$ (164,396.00)	\$ (79,448.00)	\$ (7,827,445.00)
Total Expenses Over Revenues	\$ (380,034.00)	\$ 275,141.00	\$ (12,066.00)	\$ (11,608.00)	\$ (128,567.00)
Estimated Fund Balance at June 30, 2016	\$ 394,333.00	\$ 669,474.00	\$ 657,408.00		\$ 645,800.00
Audited Fund Balance at July 1, 2015					Fund Balance 8.3%
	\$ 774,367.00				as of 6-30-2016